

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	02-04-2026	01-04-2026	Change	Change(%)
Spot	22,713.10	22,679.40	33.7	0.15%
Fut	22,773.00	22,800.10	-27.1	-0.12%
Open Int	2,18,65,675	2,11,63,415	702260	3.32%
Implication	LONG BUILDUP			
BankNifty	02-04-2026	01-04-2026	Change	Change(%)
Spot	51,548.75	51,448.65	100.1	0.19%
Fut	51,910.20	51,784.60	125.6	0.24%
Open Int	24,84,930	24,10,980	73950	3.07%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	22,713.10	21,960.00	22,336.00	22,559.00	22,936.00	23,159.00
Banknifty	51,548.75	49,301.00	50,425.00	51,079.00	52,202.00	52,856.00
Sensex	73,319.55	70,789.00	72,054.00	72,811.00	74,077.00	74,834.00

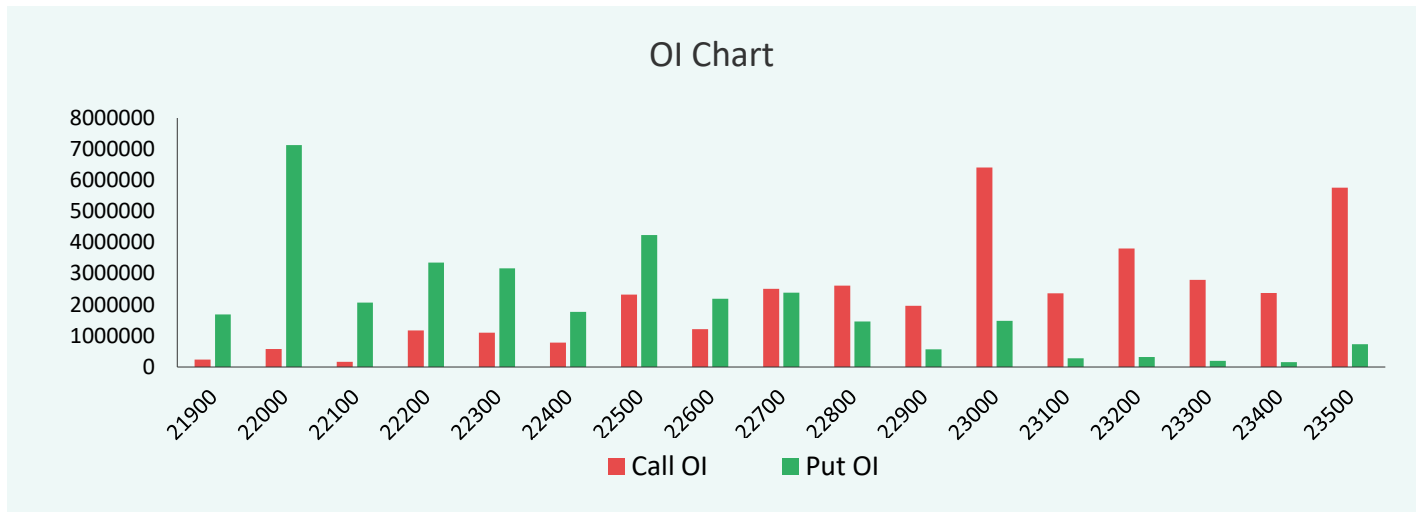
Nifty opened with a huge downward gap and witnessed selling in the initial half of the session. However, in the second half, buying momentum pulled index higher to close on a positive note. Nifty closed at 22713 with a gain of 34 points. On the daily chart the index has formed a strong Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 22600 level it would witness selling which would lead the index towards 22530-22280 levels. However, if index crosses above 22800 level it would witness pullback rally which would take the index towards 22950-23030.



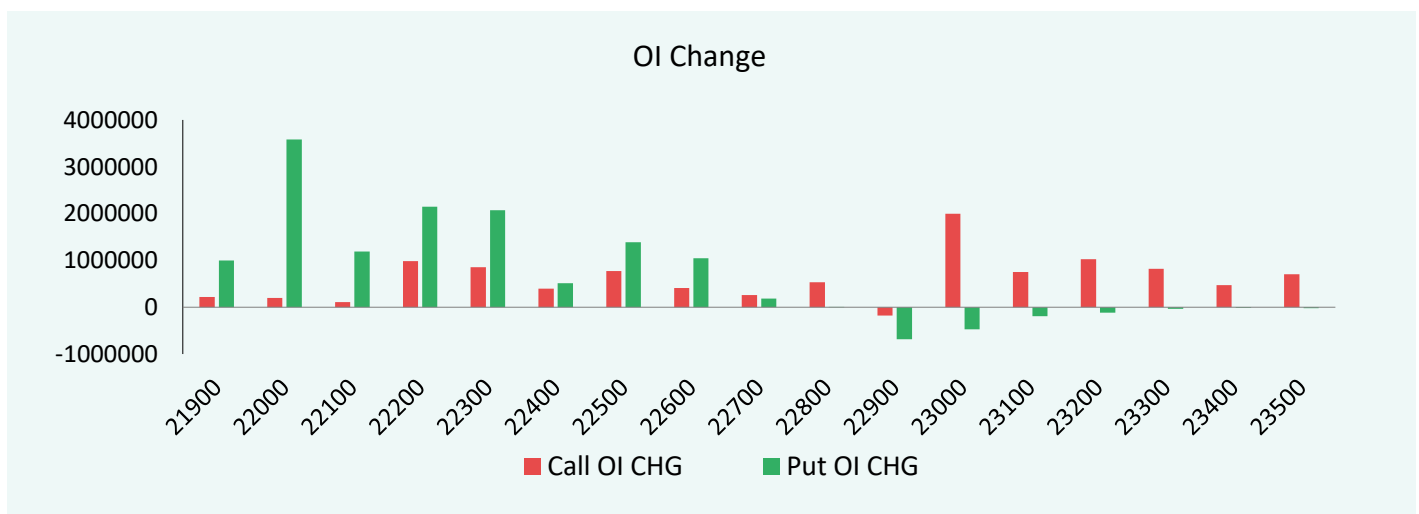
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 April 2026



- India Volatility Index (VIX) changed by 2.04% and settled at 25.52.
- The Nifty Put Call Ratio (PCR) finally stood at 1.11 vs. 0.80 (01/03/2026) for 07 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 64.08 lacs followed by 23500 with 57.66 Lacs and that for Put was at 22000 with 71.26 lacs followed by 22500 with 42.42 lacs.
- The highest OI Change for Call was at 23000 with 19.94 lacs Increased and that for Put was at 22000 with 35.79 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22800 - 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PRESTIGE 28 Apr 2026	1157.5	0.47	7095150	10.82	1113.40	1183.30
PAGEIND 28 Apr 2026	34065	3.83	340395	10.14	32980.00	34670.00
CAMS 28 Apr 2026	655.3	0.31	5574750	9.31	633.80	669.05
BOSCHLTD 28 Apr 2026	32395	5.03	291225	8.04	30795.00	33225.00
NUVAMA 28 Apr 2026	1139.9	0.15	1979000	6.94	1104.13	1162.33

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIXON 28 Apr 2026	9805	-3.15	2946900	14.99	9477.67	10241.17
PGEL 28 Apr 2026	443.95	-5.01	16872950	14.34	426.35	461.55
DRREDDY 28 Apr 2026	1209	-0.36	12654375	13.53	1182.40	1226.70
AMBER 28 Apr 2026	6206.5	-4.43	1097100	12.06	6042.67	6415.17
UNOMINDA 28 Apr 2026	1032.3	-1.43	4937900	11.58	1012.63	1047.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNIONBANK 28 Apr 2026	171.91	0.26	92309925	-1.61	166.17	175.04
PNB 28 Apr 2026	105.12	0.46	259920000	-1.06	101.58	107.12
WIPRO 28 Apr 2026	194.55	2	198873000	-0.85	189.73	197.40
VBL 28 Apr 2026	405.2	0.38	42500250	-0.41	396.13	410.23
OFSS 28 Apr 2026	7007.5	1.71	1563750	-0.33	6799.83	7130.83

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BPCL 28 Apr 2026	279.65	-0.76	49671250	-1.75	271.02	284.27
BDL 28 Apr 2026	1180	-2.42	3890250	-1.65	1165.23	1192.13
HAL 28 Apr 2026	3693	-0.01	7968600	-0.57	3598.83	3748.03
RVNL 28 Apr 2026	252	-1.44	44645900	-0.54	245.27	256.26
WAAREEENER 28 Apr 2026	3083.2	-0.77	3186050	-0.44	3015.13	3126.13

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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